

Regd. Office :

No.15, New Giri Road, (Opp. Hotel Accord), Off G.N. Chetty Road, T.Nagar, Chennai - 600 017. Tel : +91 44 2834 2111 Web : www.challanicapital.com CIN No. : L65191TN1990PLC019060 GSTIN : 33AAACI2117D1ZD

25th May, 2024

Scrip ID: CHALLANI Scrip Code: 530747

**To,** Department of Corporate Service Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001

Sub.: 1. Outcome of Board Meeting held on 25th May, 2024

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith a statement showing Audited Financial results of the Company for the Period ended 31<sup>st</sup> March 2024 in the prescribed format. The results were approved and taken on record by the Board of Directors of the Company.

The meeting was held today commenced at 01.30 P.M and concluded at 2.50 P.M

Necessary publication of the results is being arranged in the newspapers, which please note. The financial results are also being made available on the Company's website at <u>www.challanicapital.com</u>.

Kindly take the same on record and acknowledge.

Thanking you, Yours faithfully For CHALLANI CAPITAL LIMITED

SWAPNA PAWAN KOCHAR Director DIN 02262562



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25th May, 2024

Scrip ID : CHALLANI Scrip Code : 530747

**To**, Department of Corporate Service Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001

Dear Sir,

Sub: - Non Applicability of Statement of deviation or variation for the Period ended 31<sup>st</sup> March 2024 and Declaration pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015

In continuation to Submission of Unaudited Financial Results of the Company for the Period ended 31.03.2024 and pursuant to the provision of Regulation 32 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015), the company hereby confirms that there has been no public issue and preferential issue. Hence the Statement of Deviation(s) or variation(s) is not applicable to the company.

Kindly take the aforesaid on your records and acknowledge receipt of the same.

Thanking you, Yours faithfully For CHALLANI CAPITAL LIMITED

SWAPNA PAWAN KOCHAR Director DIN: 02262562





No. 1, Bharathi Street, West Mambalam, Chennai - 600 033. Tamilnadu Mobile No.: 9840254834, 9840021728 / 9871713974, Phone: 044-42035545, E-mail: rsmassociateschennai@gmail.com

Independent Auditor's Report on Standalone Annual Financial Results of Challani Capital Limited (Previously Indo Asia Finance Limited) under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors Challani Capital Limited (Previously Indo Asia Finance Limited)

Report on the Audit of the Standalone Annual Financial

#### **Opinion on result**

- 1. We have audited the accompanying standalone annual financial results of Challani Capital Limited (Previously Indo Asia Finance Limited) ("the Company") for the year ended March 31, 2024, attached herewith, the Statement of Standalone Assets and Liabilities as on that date and the Statement of Standalone Cash Flows for the year ended on that date which are included in the accompanying 'Statement of Standalone Financial Results for Quarter and Year ended March 31, 2024' (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations; and
  - (ii)give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024, and also the Statement of Standalone Assets and Liabilities as at March 31, 2024 and the Statement of Standalone Cash Flows for the year ended on that date.

## Basis for Opinion

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3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Statement*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Head Office: No. B-104, 4th Floor, Sector 8, Dwaraka, New Delhi - 110 077. Ph (O): 011-4506 2895, Mobile: 098717 13974, 9354233709, E-mail: rsmnewdelhi@gmail.com

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#### Board of Directors' Responsibilities for the Statement

- 4. The Statement has been compiled from the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information, the Statement of Standalone Assets and Liabilities and the Statement of Standalone Cash Flows in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder , RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



## CHALLANI CAPITAL LIMITED (PREVIOUSLY INDO ASIA FINANCE LIMITED) NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017 STATEMENT OF ASSETS AND LIABILITIES

			Rs. In Lakhs
		As at	As at
CI M.	Destination	31.03.2024	31.03.2023
51.100	Particulars ASSETS	(Audited)	(Audited)
(1)			
(1)	Financial Assets		
(a)	Cash & Cash equivalents	6.15	70.50
(b)	Bank Balance other than (a) above		
(c)	Derivative Financial Instruments		
(d)	Receivables		
	(i) Other Receivables	-	-
(e)	Loans	337.46	307.69
(f)	Investments	3.03	3.03
(g)	Other Financial Assets	4.18	4.11
(2)	Non-financial Assets		
(a)	Current Tax Assets (Net)	136.34	136.32
(b)	Differed Tax Assets (Net)	42.61	42.61
(c )	Investment Property		
(d)	Property Plant and Equipment	31.27	31.67
(e)	Other Intangible Assets		
(f)	Other non-financial Assets	10.00	10.00
5	Total Assets	571.04	605.94
	LIABILITIES AND EQUITY		
	LIABILITY		
(1)	Financial Liabilities		
(a)	Derivative Financial Instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises		
	(II) Other Payables		
	(i) Total outstanding dues of Micro and Small Enterprises		
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises	0.72	0.24
(c )	Debt Securities		
	Borrowings Other than Debt Securities		87.62
	Deposits		
	Subordinated liabilities		
(g)	Other Financial Liabilities	3.26	2.13
	Non Financial Liabilities	5.20	2.15
· /	Other non-financial Liabilities	0.82	0.37
` '	Borrowings Other than Debt Securities	0.02	0.57
	Provision		
	Total Liabilities (A)	4.80	00.26
	EQUITY	4.80	90.36
		1 500 00	1 500 00
	Equity Share Capital	1,500.00	1,500.00
	Other Equity	- 933.75	- 984.41
	Total Equity (B)	566.25	515.59
	Total Assets	571.04	605.94



NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017 (PREVIOUSLY INDO ASIA FINANCE LIMITED) CHALLANI CAPITAL LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

Rs. In Lakhs

Other quarter transet $-7.01$ mc year error       31.12.2023     31.03.2023     31.03.2024     31.03.103       31.12.2023     31.03.2024     31.03.103     31.03.103       21.83     17.70     83.19     (Audi       21.83     17.70     83.19     (Audi       21.83     17.70     83.19     (Audi       21.83     27.78     83.19     (Audi       21.83     27.78     83.19     (Audi       21.83     27.78     83.19     (Audi       21.83     27.78     83.19     (Audi       21.83     20.26     70.26     119.33       9.040     0.42     0.40     0.40       0.12     0.19     0.40     0.40       0.12     0.19     2.32     14.49       19.62     93.06     50.66     50.66       19.62     93.06     50.66     -       19.62     93.06     1,500.00     1,500.00       1,500.00     1,500.00     1,500.00     1,500.00       1,500.00     1,500.00     1,500.00     1,500.00				the anarter on		Eve the m	paper and
Perreturas         3103.2024         31.03.20	14 10		0.7	i uic quarter cil	non	ror me y	car ended
Return from Operation(Audited)(	SI. No.	Particulars	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
Revents From Operation tooms from operation $2.144$ $2.183$ $1.70$ $8.19$ $8.19$ OthersDone from operation $2.044$ $2.183$ $1.70$ $8.19$ $8.19$ Ion from operationOther from operation $2.044$ $2.183$ $2.739$ $8.319$ $9.04$ Total theome (D+(L) $2.033$ $3.699$ $70.36$ $119.33$ $9.04$ Total theome (D+(L) $2.035$ $5.55$ $8.51$ $9.04$ $9.026$ $119.33$ ExpressExpress $1.032$ $5.55$ $8.51$ $9.04$ $9.026$ $119.33$ ExpressExpress $1.032$ $5.55$ $8.51$ $9.04$ $9.056$ ExpressOnnession express $1.032$ $5.55$ $9.12$ $9.06$ $9.06$ Depending and Varie offs $0.06$ $0.02$ $0.03$ $0.02$ $9.06$ $9.06$ Depending and Varie offs $1.709$ $1.709$ $1.709$ $9.06$ $9.06$ Depending and Varie offs $1.709$ $1.709$ $1.709$ $9.06$ $9.06$ Depending and Varie offs $1.709$ $1.709$ $1.709$ $9.06$ $9.06$ Depending and Varie offs $1.709$ $1.709$ $1.1799$ $9.02$ $9.06$ $9.06$ Depending and Varie offs $1.709$ $1.709$ $1.709$ $9.06$ $9.06$ Depending and Varie offs $1.709$ $1.729$ $9.02$ $9.06$ $9.06$ Defending and Varie offs $1.1090$ $1.709$ $1.129$ $9.06$ $9.06$ <t< th=""><th></th><th></th><th>(Audited)</th><th>(Unaudited)</th><th>(Aaudited)</th><th>(Audited)</th><th>(Audited)</th></t<>			(Audited)	(Unaudited)	(Aaudited)	(Audited)	(Audited)
		Revenue From Operation					
	(1)	Income from operation	20.44	21.83	17.70	83.19	62.69
Icond Recent From Operations $20.44$ $2.183$ $2.778$ $8.19$ I Duer Income $0.04e$ $1.60me$ $2.48$ $8.0.13$ $8.0.13$ I Duel Income $0.04e$ $1.60me$ $2.48$ $8.0.13$ $8.0.13$ $8.0.13$ I Duel Income $0.04e$ $0.025$ $8.55$ $8.55$ $8.61$ $9.04$ France Cast         France Cast $0.03$ $0.12$ $0.02$ $0.12$ $2.03$ $2.03$ France Cast         France Cast $0.03$ $0.12$ $0.12$ $2.03$ $2.03$ $2.03$ Provisions and Write offs $0.03$ $0.12$ $0.12$ $0.12$ $2.01$ $14.49$ $2.06$ Profit (Loss) before exceptional items and tax (III)-(IV) $0.22$ $10.02$ $2.01$ $14.49$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.06$ $2.0$		Others	'		10.08		24.88
Other Income         Other Income         15.00         15.00         42.48         36.13         36.14         36.13         36.16         36.13         36.16         36.13         36.16         36.16         36.16         36.16         36.16         36.16         36.16         36.16         36.16         36.16         36.16         36.16         36.16         36.16 <td>(I)</td> <td>Total Revenue From Operations</td> <td>20.44</td> <td>21.83</td> <td>27.78</td> <td>83.19</td> <td>87.57</td>	(I)	Total Revenue From Operations	20.44	21.83	27.78	83.19	87.57
Itematical frame ( $0$ +( $0$ )         Itematical frame ( $0$ -( $0$ )         Itematical frame ( $0$ )	(II)	Other Income	0.08	15.06	42.48	36.13	44.46
	(III)	Total Income (I)+(II)	20.53	36.89	70.26	119.33	132.03
		Expenses					
Fces & Commission expenses         10.32         8.51         8.04           Employee benefit expenses         5.85         5.55         4.15         2.052           Deprotionion and impirement         0.00         0.01         0.19         0.40           Deprotionion and impirement         0.09         0.85         4.15         2.052           Deprotionion and Vrite offs         0.10         0.12         0.19         0.40           Provincions and Write offs         0.09         0.86         4.19         2.32           Inter expenses         1.68         1.075         2.01         1.449           Experiment         0.09         0.86         4.18         2.066           Inter (Loss) before exceptional items and tax (III)-(IV)         2.34         19.62         9.066           Exceptional items         2.35         19.62         9.066         9.06           Exceptional items         2.34         19.62         9.06         9.06           Exceptional items         2.34         19.62         9.06         9.06           Itax expense         1.350         19.62         9.06         9.06           Itax expenses         1.350         19.62         9.06         9.06	(I)	Finance Cost	1				
	(11)	Fees & Commission expenses	10.32	1	8.51	30.94	18.32
	(III)	Employee benefit expenses	5.85	5.55	4.15	20.52	18.02
Provisions and Write offsProvisions and Write offs $4.19$ $2.32$ Inducre sepenses $0.05$ $0.75$ $2.01$ $14.49$ Inducre sepenses $17.27$ $19.05$ $68.67$ Inducre sepenses $17.24$ $19.05$ $68.67$ Inducre sepenses $17.24$ $19.05$ $50.66$ Forfu (Loss) before exceptional items and tax (III)-(IV) $2.34$ $19.62$ $51.21$ $50.66$ Exceptional itemsExceptional items $2.34$ $19.62$ $93.06$ $50.66$ Forfu (Loss) before tax (V)-(VI) $2.34$ $19.62$ $93.06$ $50.66$ In a expenseCurrent for enteryears $1.41.96$ $2.34$ $19.62$ $93.06$ $50.66$ In a diparmet for enteryearsCurrent for enteryears $2.34$ $19.62$ $93.06$ $50.66$ Share of Ponti (Loss) for the periodShare of Ponti (Loss) for the period $2.34$ $19.62$ $93.06$ $50.66$ Share of Ponti (Loss) for the periodShare coption is interest $2.34$ $19.62$ $93.06$ $50.66$ Share of Ponti (Loss) for the periodShare coption (for encost) $2.34$ $19.62$ $93.06$ $50.66$ Share of Ponti (Loss) for the periodShare coption (for encost) $2.34$ $19.62$ $93.06$ $50.66$ Share of Ponti (Loss) for the periodShare coption (for encost) $2.34$ $19.62$ $93.06$ $1.50.00$ $1.50.00$ Income Tax relating to items that will not be reclassified to profit or loss $1.50.000$ $1.50.00$ $1.50.00$	(iv)	Depreciation, amortization and impirement	0.05	0.12	0.19	0.40	1.11
Other expenses $1005$ $0075$ $201$ $1449$ Fodir ( Loss) before exceptional items and tax (III)-(IV) $254$ $19.62$ $51.21$ $50.66$ $68.67$ Fodir ( Loss) before tax (V)-(V1) $254$ $19.62$ $51.21$ $50.66$ $50.66$ Fodir ( Loss) before tax (V)-(V1) $254$ $19.62$ $93.06$ $50.66$ $50.66$ Tax expense $178$ abjeore tax (V)-(V1) $2.54$ $19.62$ $93.06$ $50.66$ $50.66$ Tax expense $118$ adjeuser) $2.54$ $19.62$ $93.06$ $50.66$	(A)	Provisions and Write offs	0.09	0.86	4.19	2.32	16.66
Total expensesTotal expenses $17.39$ $17.27$ $19.05$ $68.67$ Pofit / (Loss) before exceptional items and tax (III)-(IV) $2.54$ $19.02$ $51.21$ $50.66$ Exceptional itemsExceptional items $2.54$ $19.62$ $51.21$ $50.66$ Profit / (Loss) before tax (V)-(VI)Tax events $2.54$ $19.62$ $51.21$ $50.66$ Tax event TaxCurrent Tax $2.54$ $19.62$ $93.06$ $50.66$ Tax adjustment for earlier yearsCurrent Tax $2.54$ $19.62$ $93.06$ $50.66$ Profit / (Loss) for the periodStarter taxes, muority interest $2.54$ $19.62$ $93.06$ $50.66$ Ninority interestNinority interest $2.54$ $19.62$ $93.06$ $50.66$ Ninority interestNinority interest $2.54$ $19.62$ $93.06$ $50.66$ Other Comprehencive IncomeItems that will not be reclassified to profit or loss $1.500.00$ $1.500.00$ $1.500.00$ $1.500.00$ Paid-up equity share capital (Face value Rs. $10^{1}$ - per share $0.02$ $0.13$ $0.62$ $0.34$ Basic (Rs.) $0.02$ $0.13$ $0.02$ $0.13$ $0.62$ $0.34$	(A)	Other expenses	1.68	10.75	2.01	14.49	8.69
Profit / (Loss) before exceptional items and tax (III)-(IV)       2.54       19.62       51.21       50.66         Exceptional items       -       41.85       50.66       50.66         Exceptional items       -       41.85       50.66       50.66         Tax expense       Current l'ax       2.54       19.62       93.06       50.66         Tax expense       Current l'ax       2.54       19.62       93.06       50.66         Tax expense       Current l'ax       2.54       19.62       93.06       50.66         Share of Profit / (Loss) for the period       Share of Profit / (Loss) of associates       2.54       19.62       93.06       50.66         Minority interest       Net Frout / Loss) attert taxes, muonty interest       2.54       19.62       93.06       50.66         Other Comprehencire income       Ita edustion to be reclassified to profit or loss       2.54       19.62       93.06       50.66         Other Comprehencire lincome       Ita ensities       2.54       19.62       93.06       50.66       50.66         Share of Profit / Loss) of associates       2.54       19.62       93.06       50.66       50.66         Other Comprehencire income       Ita enome       Ita enome       Ita enome <t< td=""><td>(IV)</td><td>Total expenses</td><td>17.99</td><td>17.27</td><td>19.05</td><td>68.67</td><td>62.80</td></t<>	(IV)	Total expenses	17.99	17.27	19.05	68.67	62.80
Exceptional itemsExceptional items41.85Pofit / (Loss) before tax (V)-(V1)2.5419.6293.06Softer of Tax2.5419.6293.06Currant TaxDeffreed Tax2.5419.6293.06Currant TaxDeffreed Tax2.5419.6293.06Share of Profit / (Loss) for the period2.5419.6293.0650.66Share of Profit / (Loss) for the period2.5419.6293.0650.66Share of Profit / (Loss) are taxes, muority interest2.5419.6293.0650.66Ninotity interest2.5419.6293.0650.66Share of Profit / (Loss) are taxes, muority interest2.5419.6293.0650.66Share of Profit / Loss) are taxes, muority inter	(V)	Profit / (Loss) before exceptional items and tax (III)-(IV)	2.54	19.62	51.21	50.66	69.23
Profit / (Loss) before tax (V)-(V1)     2.54     19.62     93.06     50.66       Tax expense     Tax expense     1.3x     1.3x     50.66     50.66       Current Tax     Deficed Tax     1.3x     1.4x     1.4x     1.4x     1.4x       Current Tax     Deficed Tax     Deficed Tax     1.4x     1.4x     1.4x     1.4x       Current Tax     Deficed Tax     Deficed Tax     1.4x     1.4x     1.4x     1.4x       Forfit / (Loss) for the period     Share of Profit / (Loss) for the period     2.54     19.62     93.06     50.66       Share of Profit / (Loss) arter taxes, minority interest     Ninority interest     2.54     19.62     93.06     50.66       Other Comprehencive Income     Items that will not be reclassified to profit or loss     1.500.00     1,500.00     1,500.00     1,500.00       Items that will not be reclassified to profit or loss     1,500.00     1,500.00     1,500.00     1,500.00       Dither equity     Baid-up equity share (Not annulised for the interim periods)     0.02     0.13     0.34       Basic (Rs.)     0.13     0.13     0.13     0.34	(IV)	Exceptional items			41.85		41.85
Tax expense Current Tax Deficed Tax Current Tax Deficed Tax Tax adjustment for earlier years Tax adjustment for earlier years Profit / (Lose) of associates Share of Profit of lose) of associates Share of profit or lose Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss Income	(III)	Profit / (Loss) before tax (V)-(VI)	2.54	19.62	93.06	50.66	111.08
Current Tax Deficed TaxCurrent Tax Deficed TaxCurrent Tax Deficed TaxCurrent Tax Deficed TaxTax adjustment for earlier years Partor I/ (Lose) of associates Minority interest2.5419.6293.0650.66Profit / (Lose) of associates Minority interest2.5419.6293.0650.66Ninority interest Ninority interest2.5419.6293.0650.66Ninority interest Ninority interest2.5419.6293.0650.66Ninority interest Ninority interest2.5419.6293.0650.66Ninority interest Net routh19.6293.0650.661,500.001,500.00Net routh1.500.001,500.001,500.001,500.001,500.001,500.001,500.00Duber equity share capital (Face value Rs. 10/- per share Cuber equity share (Not annualised for the interim periods)0.020.130.620.34Basic (Rs.)0.020.130.620.340.34	(IIII)	Tax expense					
Deffered TaxTax adjustment for earlier yearsProfit / (Loss) for the periodShare of Profit / (Loss) for the periodNinority interestNinority interestNinority interestNinority interestProfit or lossItems that will not be reclassified to profit or lossIncome Tax relating to items that will not be reclassified to profit or lossProfit or los	(1)	Current Tax			1		
Tax adjustment for earlier yearsTax adjustment for earlier yearsProfit / (Loss) for the period2.5419.6293.0650.66Share of Profit / (Lose) of associatesMinority interest93.0650.6650.66Ninority interest2.5419.6293.0650.6650.66Ninority interest2.5419.6293.0650.6650.66Ninority interestNinority interest2.5419.6293.0650.66Ninority interestNinority interest19.6293.0650.6650.66Net Front / (Loss) arter taxes, minority interestNinority interest19.6293.0650.66Net Front / (Loss) arter taxes, minority interest19.6293.0650.6650.66Other Comprehencive IncomeIncome Tax relating to items that will not be reclassified to profit or loss1,500.001,500.001,500.001,500.00Paid-up equity share capital (Face value Rs. 10/- per share0.020.130.620.340.34Basic (Rs.)0.130.130.620.340.34	(2)	Deffered Tax			'		
Profit / (Loss) for the period2.5419.6293.0650.66Share of Profit / (Lose) of associatesShare of Profit / (Lose) of associates93.0650.66Share of Profit / (Lose) of associatesMinority interest93.0650.66Minority interestNet rrout / (Loss) arter taxes, minority interest93.0650.66Net rrout / (Loss) arter taxes, minority interest93.0650.66Net rrout / (Loss) arter taxes, minority interest95.0693.06Net rrout / (Loss) arter taxes, minority interest19.6293.0650.66Net rrout / (Loss) arter taxes, minority interest1,500.001,500.001,500.00Net come Tax relating to items that will not be reclassified to profit or loss1,500.001,500.001,500.00Paid-up equity share capital (Face value Rs. 10/- per share1,500.001,500.001,500.00Other equityEarnings per equity share (Not annualised for the interim periods)0.020.130.620.34Basic (Rs.)Diluted (Ks.)0.130.620.341.34	(3)	Tax adjustment for earlier years					
Share of Profit /(Lose) of associatesShare of Profit /(Lose) of associates19.6293.0650.66Minority interestNet rrout / (Loss) arter taxes, minority interest93.0650.6650.66Net rrout / (Loss) arter taxes, minority interestNet rrout / (Loss) arter taxes, minority interest93.0650.66Net rrout / (Loss) arter taxes, minority interestNet rrout / (Loss) arter taxes, minority interest93.0650.66Net Comprehencive IncomeItems that will not be reclassified to profit or loss1,500.001,500.001,500.00Income Tax relating to items that will not be reclassified to profit or loss1,500.001,500.001,500.00Paid-up equity share capital (Face value Rs. 10/- per share0.020.130.620.34Basic (Rs.)0.020.130.620.34	(IX)	Profit / (Loss) for the period	2.54	19.62	93.06	50.66	111.08
Minority interest2.5419.6293.0650.66Net rrout / (Loss) anter taxes, minority interest and snare of pront/ (lose) of associates2.5419.6293.0650.66Net rrout / (Loss) anter taxes, minority interest and snare of pront/ (lose) of associates2.5419.6293.0650.66Other Comprehencive IncomeItems that will not be reclassified to profit or loss1,500.001,500.001,500.001,500.00Income Tax relating to items that will not be reclassified to profit or loss1,500.001,500.001,500.001,500.001,500.00Paid-up equity share capital (Face value Rs. 10/- per share0.020.130.620.340.34Basic (Rs.)Diluted (Ks.)0.130.620.340.34	(X)	Share of Profit /(Lose) of associates					
INEL Front ( (Loss) anter taxes, minority interest and snare or pront/ (uose) or associates2.5419.6293.0650.66Other Comprehencive Income0000000Items that will not be reclassified to profit or loss1,500.001,500.001,500.001,500.001,500.001,500.00Income Tax relating to items that will not be reclassified to profit or loss1,500.001,500.001,500.001,500.001,500.001,500.00Paid-up equity share capital (Face value Rs. 10/- per share0.020.130.620.340.34Basic (Rs.)0.020.130.620.340.34	(IX) .	Minority interest			ſ		
Other Comprehencive IncomeItems that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or lossIncome Tax relating to items that will not be reclassified to profit or loss Income Tax relating to items that will not be reclassified to profit or loss1,500.001,500.00Paid-up equity share capital (Face value Rs. 10/- per share Other equity share (Not annualised for the interim periods)0.020.130.620.34Basic (Rs.)0.020.130.620.34	(IIX)	INET Front / (LOSS) after taxes, minority interest and share of pront/ (10SE) of associates	2.54	19.62	93.06	50.66	111.08
Items that will not be reclassified to profit or lossItems that will not be reclassified to profit or lossIncome Tax relating to items that will not be reclassified to profit or loss1,500.00Paid-up equity share capital (Face value Rs. 10/- per share1,500.00Other equity1,500.00Earnings per equity share (Not annualised for the interim periods)0.02Date (Rs.)0.13Date (Ks.)0.13	(XIII)	Other Comprehencive Income			1	,	
Income Tax relating to items that will not be reclassified to profit or loss <b>Paid-up equity share capital (Face value Rs. 10/- per share</b> Other equity that (Not annualised for the interim periods) <b>Basic (Rs.)</b> <b>Diluted (Ks.)</b>	Ξ	Items that will not be reclassified to profit or loss			1		
Paid-up equity share capital (Face value Rs. 10/- per share1,500.001,500.001,500.001,500.00Other equityOther equity share (Not annualised for the interim periods)0.020.130.620.34Basic (Rs.)0.130.620.34Diluted (Ks.)0.130.620.34	(1)	Income Tax relating to items that will not be reclassified to profit or loss					
Other equity Earnings per equity share (Not annualised for the interim periods) Basic (Rs.) 0.02 0.13 0.62 0.34 Diluted (Ks.) 0.62 0.34	(XIV)	Paid-up equity share capital (Face value Rs. 10/- per share	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Earnings per equity share (Not annualised for the interim periods)           Basic (Rs.)         0.02         0.13         0.62           D1luted (Ks.)         0.13         0.62	(IVX)	Other equity					
0.02 0.13 0.62 0.02 0.13 0.62	(IIVX)	Earnings per equity share (Not annualised for the interim periods)					
0.02 0.13 0.62		Basic (Rs.)	0.02	0.13	0.62	0.34	0.74
		Diluted (Rs.)	0.02	0.13	0.62	0.34	0.74

(Previously Indo Asia Finance Limited) for CHALLANI CAPITAL LIMITED

SWAPNA PAWAN KOCHAR

(DIN. NO. 02262562) Date : 25.05.2024 Place : Chennai (DIRECTOR)



## CHALLANI CAPITAL LIMITED (PREVIOUSLY INDO ASIA FINANCE LIMITED) NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI- 600 017

CAS	SH FLOW STATEMENTS FOR THE YEAR ENDED MARCH	2024			In Lakhs
	PERIOD ENDED				
	PARTICULARS		1.03.2024	31.03	3.2023
Ι	CASH FLOW FROM OPERATING ACTIVITY				
	a. Net profit before tax & Extraordinary item	50	.66	111.09	
	b. Adjustment for non-cash & non-operating items				
	Add : Non-operating & Non-Cash Expenses		10		
	Depreciation debited to P&L A/c	0	.40	1.11	
	Profit on sale of fixed assets			- 41.76	
	Interest of Fixed Deposits			- 2.71	
	Exceptional items			- 41.85	
	Provision and written off		.32	16.66	
		53	.38	42.54	
	Less : Non-Operating & Non-Cash income Expense Write up				
	Dividend	- 0	.15	- 0.09	
	c. Operating Profit before Working Capital changes	53	.23	42.46	1
	Adjustment for working capital changes				
	- Decrease / (Increase)in working capital	- 117	.73	- 311.19	
	d. Cash Generated from operations	- 64	.50	- 268.74	
	e. Less : Taxes Paid		-		
	i. Income Taxes Paid			-	
	f. Cash Flow Before Extradentary item	- 64	.50	- 268.74	
	g. Extraordinary Item			-	
	Net Cash from Operating Activity	- 64	.50 - 64.5	0 - 268.74	- 268.74
II	CASH FLOW FROM INVESTMENTS ACTIVITY				
	a Dividend Received	0	.15	0.09	
	b Interest on Fixed Deposits			2.71	
	b Sale of Fixed Asset			45.00	
	Net cash used in Investing activity	0	.15 0.1	5 47.79	47.79
III	CASH FLOW FROM FINANCING ACITIVITY				
	b. Proceeds from unsecured loans			72.25	
	Net Cash used in financing activity		-	- 72.25	72.25
IV	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVA	LENTS (I	[+II- 64.3	5	- 148.70
V	Opening Cash & Cash Equivalents				
	a. Cash in Hand & Nationalized banks	70	.50	219.20	
			70.5		219.20
VI	Closing balance of cash & Cash Equivalents		6.1		70.50
	Reconciliation				
	Closing balance of Cash & Cash Equivalents				
	a. Cash in Hand & Nationalized banks	6	.15	70.50	
	a. Gaon in Fland & Ivadonalized DallKS	0	6.1		70.50

Notes :

1. Figures in brackets represents outflows.

). Previous year figures have been recast/restated wherever necessary.

:. Gross effect given for item No. I(b) and III(d)

## or CHALLANI CAPITAL LIMITED

(Previously Indo Asia Finance Limited)



SWAPNA PAWAN KOCHAR DIRECTOR)

DIN. NO. 02262562) Place : Chennai Date : 25.05.2024





Regd. Office : No.15, New Giri Road, (Opp. Hotel Accord), Off G.N. Chetty Road, T.Nagar, Chennai - 600 017. Tel :+91 44 2834 2111 Web : www.challanicapital.com CIN No. : L65191TN1990PLC019060 GSTIN : 33AAACI2117D1ZD

EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S. CHALLANI CAPITAL LIMITED (formerly INDO ASIA FINANCE LIMITED) HELD ON 25<sup>th</sup> MAY 2024 AT THE REGISTERED OFFICE AT NO. 15, NEW GIRI ROAD, T. NAGAR, CHENNAI-600017.

# TO CONSIDER AND APPROVE THE AUDITED FIANCIAL RESULTS OF THE COMPANY FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2024:

"**RESOLVED THAT** the Audited Financial Results along with the Auditor's Report as required under Regulation 33 and Regulation 52 of SEBI (LODR) Regulations 2015, issued by the Statutory Auditors for the Period ended 31<sup>st</sup> March, 2024 as placed before the meeting, be and are hereby approved and taken on record.

**RESOLVED FURTHER THAT** Mr. Padam J Challani, Managing Director of the Company or Mrs. Swapna Pawan Kochar, Director of the Company, be and are hereby authorized severally to sign the same and furnish the same to the Stock Exchange, where the shares of the Company are listed and to publish the same in the newspapers as required under the listing agreement."

// Certified True Copy //

For CHALLANI CAPITAL LIMITED

V.Sundar Company Secretary

